RECORDATION REQUESTED BY:

First Tennessee Bank National Association Commercial Banking - Southaven 615 Goodman Road East Southaven, MS 38671

WHEN RECORDED MAIL TO:

First Tennessee Bank National Association Commercial Banking - Southaven 615 Goodman Road East Southaven, MS 38671 6/05/06 10:52:35

Pa BK 2,486 PG 700

Pr DESOTO COUNTY, MS

W.E. DAVIS, CH CLERK

P 7/21/06 10:13:56 P3 BK 114 PG 794 P5 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

This Modification of Deed of Trust prepared by:

First Tennessee Bank National Association 615 Goodman Road East Southaven, MS 38671 (662) 349-2959

NOTE TO CHANCERY CLERK:



## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated May 25, 2006, is made and executed between between William Paul Hale, whose address is 2641 Dickens Place Drive, Southaven, MS 38671 ("Grantor") and First Tennessee Bank National Association, whose address is Commercial Banking - Southaven, 615 Goodman Road East, Southaven, MS 38671 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 28, 2005 (the "Deed of Trust") which has been recorded in DeSoto County, State of Mississippi, as follows:

First mortgage Deed of Trust from William Paul Hale to First Tennessee Bank, NA, dated 03/28/05, filed for record on 04/04/05 in Book 2189. Page 266 and re-recorded 07/22/05 in Book 2264, Page 272, in the principal sum of \$2,000,000.00 with an assignment of rents filed for record on 04/04/05 in Book 107, Page 733. In addition, by Modification dated 12/27/05, filed for record on 03/03/06 in Book 2421. Page 797, increasing the principal sum to \$2,200,000.00. All recordings in the office of the Chancery Clerk of DeSoto County, Mississippi.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in DeSoto County, State of Mississippi:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as Lot 2, Phase 2, Tackett Commercial Subdivision, Southaven, MS 38671.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The maturity date is hereby changed from 03/28/2010 to 12/31/06. The principal and interest repayment sheedule is to be deleted in arrears back to 04/28/06, changing the schedule to interest only beginning with the payment due 04/28/06 forward thru the new maturity of 12/31/06.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 25, 2006.

**GRANTOR** 

William Paul Hale

LENDER:

FIRST TENNESSEE BANK NATIONAL ASSOCIATION

**Authorized Officer** 

BK 2,486 PG 701

## MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 30026593

BK 114 PG 795

Page 2

		DK 114 10 17J
INDIVIDUAL ACKNOWLEDGMENT		
STATE OF MS	1	
COUNTY OF De Sate	) \$\$	
COUNTY OF DESCO	)	
Personally appeared before me, the undersigned , 20 %	authority in and for the said County and Sta	te, on this 35 day of
signed, executed and delivered the above and fo	pregoing Manification for the purposes mention	te, on this <u>a5</u> day of Villiam Paul Hale, who acknowledged that he or she ened on the day and year therein mentioned.
NOTARY PUBLIC R BOYD	NOTARY	
My Commission Expires:	PUBLIC To	
	COUNTY MISSIS	
LENDER ACKNOWLEDGMENT		
STATE OF Mo.		•
Transfer	_ )	
COUNTY OF De Sato	) SS 	
Personally appeared before me, the undersigned	authority in and for the said County and County	
Funt Tennessee, Bank NA	, within my jurisdiction, the within named	Dan Williams Vice- Pres.
corporation, and as its act and deed, he or she s on the day and year therein mentioned after first		
Barba R. Bayd NOTARY PUBLIC	- ARR. P.	
My Commission Expires:	· shirt of	
8-18-06	NOTARY	
	PUBLIC Id	
LASER PRO Lending. Ver. 5.28.00.005 Copr. Harland Financial Science. Inc. 1997. 2009. B Nagris Reserved MS C/BLAS/DISTRIB/CF/NLP/JG202.FC TR:36131 PR-10		

## Exhibit A

## Legal Description

Lot 2, Phase 2, Tackett Commerical Subdivision, located in Section 27, Township I South, Range 7 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 85, Page 28, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Parcel ID #: 1078-2700-00024.02

X III